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Kennedy Lauds Y.P.O. Project

By HAROLD J. LIDIN

President Kennedy (in absentia) and Central Intelligence Agency director Allen Dulles (in person) joined yesterday in praising the interest of the Young Presidents Organization in speeding the economic development of emerging world areas.

Kennedy's message to Y.P.O. members gathered at La Concha Hotel said there is "no more significant problem in the sixties than fostering the growth of these areas."

The Y.P.O. project would make available to developing areas managerial help plus capital and products. This would come after Y.P.O. members "improved" their understanding of other na-

tions and their needs.

Private enterprise can make a "decisive contribution" in this field, the Kennedy message stated, and a "concerted government-private approach" will achieve "lasting results."

Dulles also praised the Y.P.O. project as one "with a great deal in it."

The project, according to Lynn Bollinger, an aircraft executive and dean of the Y.P.O. Institute of Latin American Studies, also includes setting up an International Business Research and Communications Center. Stress would be placed on "assisting independent business leaders," rather than on dissemination of public information.

Under the Y.P.O. proposal, U.S. industrialists would serve individually where specializations are most effective, but would work in unison where industrial task-forces are needed.

The Bollinger proposal is to be discussed, and voted upon at a Wednesday meeting of the board of directors. It was the general feeling of delegates that the suggested International Business Research Center would be approved by the Board.

The Y.P.O., an organization made up of young executives U.S. firms with gross annual sales of \$1 million or more, is holding a weeklong convention here. About 150 members are attending.



ALLEN DULLES
... at meeting here